Analytics for Government Accounting & Finance

Improve Financial Management

Qlik helps financial management organizations throughout the Federal government to improve operational and financial control. And with a budget in Fiscal Year 2017 exceeding $4 trillion, this is no small task. Qlik provides dynamic apps for forecasting, budgeting and financial planning. For example, finance users can freely explore spending versus budget without manually compiling data, eliminating the painful financial reconciliation process.

Respond to the Latest Regulations

The DATA Act, FITARA, the MEGABYTE Act, Category Management—the list of regulations impacting finance, accounting and procurement continues to grow. What’s not growing, however, are additional resources to help respond to these congressional mandates.

With Qlik you can access all of your agency’s data, so you have full visibility into agency spending. Know what’s being spent, where, on which products and services. Identify areas for consolidation and cost savings. And be prepared for any future budget or acquisition-related mandate that comes your way.

Assess Program Performance

In the corporate world, defining success is simple—revenue and profit margins are the determining factors. In government, measuring success isn’t as straightforward. Qlik can help you make tough decisions by providing a single, holistic view of all program performance and spend data in one interactive application. Users can analyze trends, track progress, and make connections to improve efficiency and overall mission effectiveness. You can then use this information to assess the potential impact of cutting spend in a particular area. And when budget cuts do come you are prepared, knowing exactly how much to cut from which programs to reduce the overall impact.

Addressing DATA Act Requirements

With the DATA Act now law, government is closer to a cohesive view of federal spend. While the benefits are great, the journey to standardization puts new demands on already stretched agencies.

Qlik can simplify this transition, enabling agencies to quickly and easily meet new requirements while providing new insight that can help reduce spend and improve productivity.

In the first year of implementing Qlik to consolidate financial data from 38 separate organizations, the Procurement Hub at the National Health Service saved $65M in procurement costs. “Developers, managers and stakeholders now get the intelligence they need while improving the overall performance of the Hub.”

Quickly Aggregate Your Data
Collate and consolidate data from multiple financial and purchasing systems. Then build useful information by using Qlik to automatically format and present financial data from across the agency.

Visualize Your Data
Through simple, intuitive interfaces, Qlik enables agencies to uncover hidden insights in their data. By recognizing and highlighting relationships in the data, Qlik shows what data is associated with a selected query as well as what’s unrelated.

Ensure Data Integrity
Ensure everyone is viewing the same figures. Governed data eliminates discrepancies caused by conflicting versions of your budget and provides everyone with an accurate, up-to-date view of spend.
Maximize Spend

In addition to fighting for every dollar, you are working hard to make your existing budget go further. Qlik can help by providing you with the visibility needed to reduce wasteful spending and identify areas for savings, as well as identify trends for improved financial decisions and strategic payoffs.

For example, combining equipment inventory data with budget data enables you to postpone future orders where you already have stockpiles, while eliminating the cumbersome process of manually compiling data enables users to perform value-add analysis.

What's more, you can deploy Qlik solutions in days, providing an almost instant return on your investment. One agency executive says: “Without Qlik, we would have needed 5-6 analysts working over the weekend to answer a data call. With Qlik, it took them 3 hours.”

Share your Story

A good story makes a lasting impression, and the ability to tell that story while showing how its grounded in data is a game changer. Having this complete picture of program performance and spend, conveyed visually, not only strengthens your budget justification, but also makes it difficult to refute. Qlik’s data storytelling functionality makes it easy to share analysis visually, communicate your findings with teams, and collaborate more efficiently.

About Qlik

Qlik is a leader in data discovery, delivering intuitive solutions for self-service data visualization and guided analytics. Qlik empowers the organization with a flexible analytics tool that not only answers queries, but also helps uncover additional questions to ask of the data. Qlik’s products deploy rapidly and customers realize rapid time to value, often in less than 45 days. Contact us UncleSam@qlik.com to schedule a discussion and live demonstration, or visit us at www.qlik.com.